ORDINANCE NO. <u>06-12</u>

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF STRAWN, TEXAS ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013, AND DECLARING AN EFFECTIVE DATE

WHEREAS, notice of public hearing on the budget of the City of Strawn, Texas, for the year 2012-2013 has heretofore been published in accordance with the law, and;

WHEREAS, a public hearing was duly held at the time and place provided for in the notice of such public hearing, and all interested persons were given opportunities to be heard on said budget, and;

WHEREAS, it is necessary at this time that said budget be adopted.

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE BOARD OF ALDERMAN OF THE CITY OF STRAWN, TEXAS, AS FOLLOWS:

Section I. That the budget presented by the Mayor of Strawn, Texas and reviewed during the public hearing is hereby approved and adopted for the fiscal year 2012-2013.

Section II. The Mayor is authorized to invest funds not needed for current use, whether operating funds or bond funds, in United States Treasury Bills, Savings Accounts and Certificate of Deposit in the City depository(s). Interest from such funds may be deposited in the General Fund. All of said investment will be in accordance with the law.

Section III. That this ordinance shall take effect and shall be in full force and effect from and after its passage.

PASSED, APPROVED AND ADOPTED on	n this the day of September, 2012.
	Mayor
ATTEST:	

City Secretary